

Memo

To: Steve Crowell
From: Shiela Pearre
Date: March 6, 2020
Re: Sales Tax Revenues

The City received the March 1% Sales Tax in the amount of \$1,066,146 which is \$83,764 less than projected for March. January through March shortage is \$53,619 (0.45%) in the General Fund.

1% General Sales Tax

Reporting Period	Receipt Period	Actual Receipts	Budget Projection ¹	Variance
Nov-19	Jan-20	\$1,049,305	\$ 1,053,408	(\$4,103)
Dec-19	Feb-20	\$935,342	\$ 907,800	\$27,542
7/19 to 12/19 interest distribution adjustment	Feb-20	\$6,707	\$ 0	\$6,707
Jan-20 & Oct-Dec 19 Qtrly	Mar-20	\$1,066,146	\$ 1,149,910	(\$83,764)
Feb-20	Apr-20		\$ 943,489	
Mar-20	May-20		\$ 737,589	
Apr-20 & Jan-Mar 20 Qtrly	Jun-20		\$ 1,098,360	
May-20	Jul-20		\$ 1,126,594	
Jun-20	Aug-20		\$ 786,630	
Jul-20 & Apr-June 20 Qtrly	Sep-20		\$ 1,217,674	
Aug-20	Oct-20		\$ 914,214	
Sep-20	Nov-20		\$ 765,399	
Oct-20 & Jul-Sept 20 Qtrly	Dec-20		\$ 1,173,016	
Total Overall/Shortfall		\$3,057,500	\$11,874,085	(\$53,619)

¹Budgeted based on 3-year average percentage

1/2% Capital Improvement Tax - Sales Tax G

Reporting Period	Receipt Period	Actual Receipts	Budget Projection ²	Variance
Nov-19	Jan-20	\$513,808	\$ 443,575	\$70,234
Dec-19	Feb-20	\$455,062	\$ 382,261	\$72,801
7/19 to 12/19 interest distribution adjustment	Feb-20	\$3,262	\$ 0	\$3,262
Jan-20 & Oct-Dec 19 Qtrly	Mar-20	\$518,493	\$ 484,210	\$34,283
Feb-20	Apr-20		\$ 397,289	
Mar-20	May-20		\$ 310,588	
Apr-20 & Jan-Mar 20 Qtrly	Jun-20		\$ 462,503	
May-20	Jul-20		\$ 474,392	
Jun-20	Aug-20		\$ 331,238	
Jul-20 & Apr-June 20 Qtrly	Sep-20		\$ 512,744	
Aug-20	Oct-20		\$ 384,962	
Sep-20	Nov-20		\$ 322,298	
Oct-20 & Jul-Sept 20 Qtrly	Dec-20		\$ 493,939	
Total Overall/Shortfall		\$1,490,625	\$5,000,000	\$180,580

²Budgeted based on 3-year average percentage

1/2% Parks Sales Tax

Reporting Period	Receipt Period	Actual Receipts	Budget Projection ³	Variance
Nov-19	Jan-20	\$513,808	\$ 502,570	\$11,238
Dec-19	Feb-20	\$455,062	\$ 433,102	\$21,960
7/19 to 12/19 interest distribution adjustment	Feb-20	\$3,262	\$ 0	\$3,262
Jan-20 & Oct-Dec 19 Qtrly	Mar-20	\$518,493	\$ 548,610	(\$30,117)
Feb-20	Apr-20		\$ 450,129	
Mar-20	May-20		\$ 351,896	
Apr-20 & Jan-Mar 20 Qtrly	Jun-20		\$ 524,016	
May-20	Jul-20		\$ 537,486	
Jun-20	Aug-20		\$ 375,293	
Jul-20 & Apr-June 20 Qtrly	Sep-20		\$ 580,939	
Aug-20	Oct-20		\$ 436,162	
Sep-20	Nov-20		\$ 365,164	
Oct-20 & Jul-Sept 20 Qtrly	Dec-20		\$ 559,633	
Total Overall/Shortfall		\$1,490,626	\$5,665,000	\$6,344

³Budgeted based on 3-year average percentage

City of Jefferson, Mo. - Account Analysis

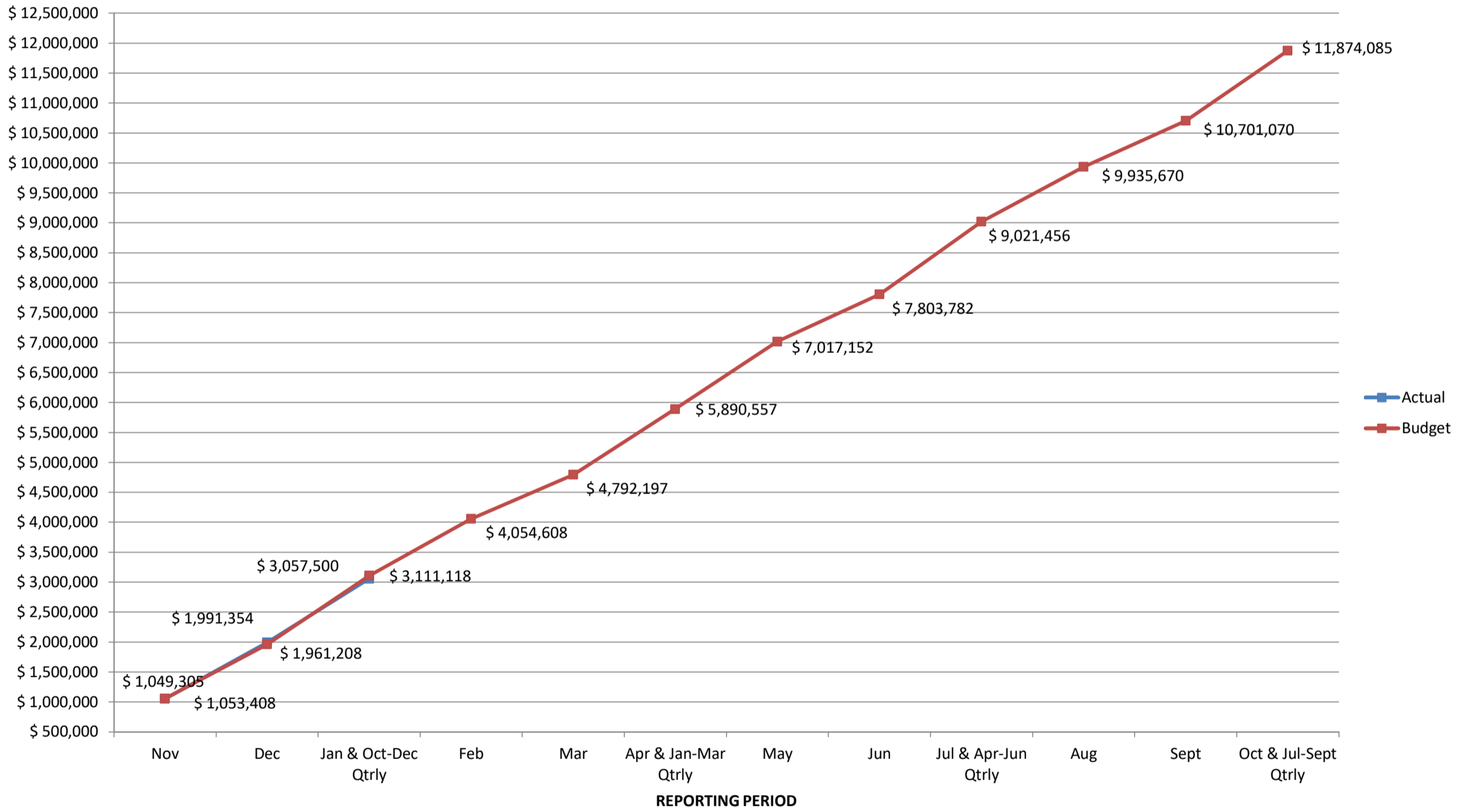
Account Name **General Fund Sales Tax** Rate: **One percent (1%)** Receipt Month: **MARCH 2020**
 Account Number **10-100-400010**

Prior 5 years
Monthly
Average

REPORTING PERIOD	RECEIPT PERIOD	2015	2016	2017	2018	2019	2020	
Nov	January	944,619	929,179	1,083,570	884,259	\$1,071,917	1,049,305 act.	982,709
Dec	February	727,437	812,670	806,789	927,290	\$885,496	942,049 act.	831,936
Jan & Oct-Dec Qtrly	March	1,091,021	1,183,675	1,073,842	1,155,742	\$1,088,631	1,066,146 act.	1,118,582
Feb	April	1,059,943	893,024	843,561	986,714	\$892,285	943,489 est.	935,106
Mar	May	618,854	648,305	687,741	709,248	\$731,421	737,589 est.	679,114
Apr & Jan-Mar Qtrly	June	1,045,933	1,119,566	1,000,942	1,042,310	\$1,126,211	1,098,360 est.	1,066,992
May	July	963,280	1,012,207	1,154,051	1,117,038	\$979,846	1,126,594 est.	1,045,284
Jun	August	562,996	661,518	678,636	821,132	\$770,155	786,630 est.	698,887
Jul & Apr-Jun Qtrly	September	1,185,891	1,197,976	1,143,504	1,129,543	\$1,262,838	1,217,674 est.	1,183,950
Aug	October	918,839	903,829	883,215	879,331	\$875,539	914,214 est.	892,151
Sept	November	661,849	623,645	615,667	774,337	\$818,656	765,399 est.	698,831
Oct & Jul-Sept Qtrly	December	1,075,638	1,016,682	1,333,160	1,043,108	\$1,008,620	1,173,016 est.	1,095,442

Actual to Date	\$ 10,856,302	\$ 11,002,277	\$ 11,304,678	\$ 11,470,052	\$ 11,511,614	3,057,500
Estimated to Fiscal Year end (based on averages and on Budgeted amount)						<u>8,762,967</u>
Total Actual & Estimated						<u>\$ 11,824,466</u>
Less: Budget						<u>11,874,085</u>
Over (Under) Budget						<u><u>-\$ 53,619</u></u>

YTD Actuals vs. YTD Budget



City of Jefferson, Mo. - Account Analysis

Account Name **Capital Imprsr Sales Tax**
 Account Number **45-100-440010**

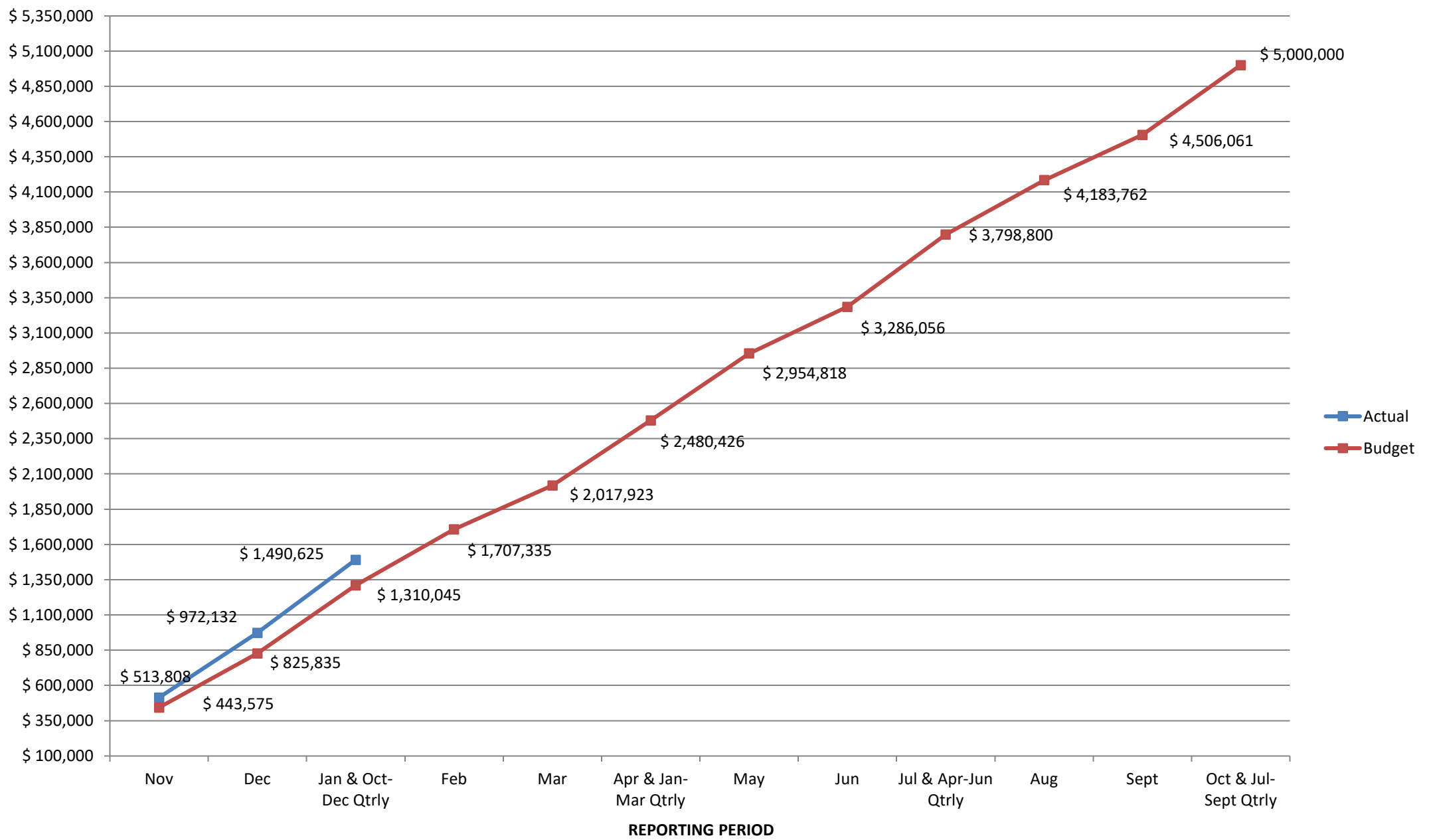
Rate: **One-Half percent (½%)** Receipt Month: **MARCH 2020**

Prior 5 years
 Monthly
 Average

REPORTING PERIOD	RECEIPT PERIOD	2015	2016	2017	2018	2019	2020	
Nov	January	461,560	455,278	525,521	424,160	\$525,696	513,808 act.	478,443
Dec	February	362,597	405,543	402,964	444,476	\$427,711	458,324 act.	408,658
Jan & Oct-Dec Qtrly	March	511,685	563,056	506,597	575,894	\$527,714	518,493 act.	536,989
Feb	April	512,808	431,353	411,020	455,943	\$430,468	397,289 est.	448,318
Mar	May	308,247	322,957	340,162	340,740	\$351,775	310,588 est.	332,776
Apr & Jan-Mar Qtrly	June	496,466	539,529	489,008	508,225	\$554,062	462,503 est.	517,458
May	July	473,120	498,229	559,119	548,625	\$481,405	474,392 est.	512,100
Jun	August	280,733	330,112	338,618	393,512	\$372,416	331,238 est.	343,078
Jul & Apr-Jun Qtrly	September	565,296	570,134	542,457	545,731	\$615,998	512,744 est.	567,923
Aug	October	442,371	435,416	425,493	423,478	\$421,199	384,962 est.	429,591
Sept	November	330,393	310,506	307,281	374,512	\$395,311	322,298 est.	343,601
Oct & Jul-Sept Qtrly	December	515,478	494,218	652,070	510,228	\$495,454	493,939 est.	533,490

Actual to Date	\$ 5,260,753	\$ 5,356,330	\$ 5,500,311	\$ 5,545,522	\$ 5,599,211	1,490,625
Estimated to Fiscal Year end (based on averages and on Budgeted amount)						<u>3,689,955</u>
Total Actual & Estimated						<u>\$ 5,180,580</u>
Less: Budget						<u>5,000,000</u>
Over (Under) Budget						<u><u>\$ 180,580</u></u>

YTD Actuals vs. YTD Budget



City of Jefferson, Mo. - Account Analysis

Account Name **Parks Sales Tax** Rate: **One-Half percent (½%)** Receipt Month: **MARCH 2020**
 Account Number **21-210-400010**

Prior 5 years
Monthly
Average

REPORTING PERIOD	RECEIPT PERIOD	2015	2016	2017	2018	2019	2020	
Nov	January	461,472	455,239	525,521	424,192	\$525,690	513,808 act.	478,423
Dec	February	362,371	405,543	395,217	450,479	\$427,689	458,324 act.	408,260
Jan & Oct-Dec Qtrly	March	511,582	563,039	506,524	577,148	\$527,588	518,493 act.	537,176
Feb	April	512,738	431,353	411,020	457,060	\$430,459	450,129 est.	448,526
Mar	May	308,030	322,957	340,162	340,708	\$350,479	351,896 est.	332,467
Apr & Jan-Mar Qtrly	June	496,386	539,529	489,008	508,266	\$554,065	524,016 est.	517,451
May	July	473,038	498,229	559,115	548,639	\$481,406	537,486 est.	512,085
Jun	August	280,513	330,112	338,470	393,578	\$372,405	375,293 est.	343,015
Jul & Apr-Jun Qtrly	September	565,217	572,847	542,457	545,842	\$616,012	580,939 est.	568,475
Aug	October	442,370	435,416	425,497	423,387	\$421,199	436,162 est.	429,574
Sept	November	330,393	310,506	307,305	374,484	\$395,311	365,164 est.	343,600
Oct & Jul-Sept Qtrly	December	515,368	494,218	652,101	510,220	\$495,452	559,633 est.	533,472

Actual to Date	\$ 5,259,477	\$ 5,358,988	\$ 5,492,397	\$ 5,554,002	\$ 5,597,755	1,490,626
Estimated to Fiscal Year end (based on averages and on Budgeted amount)						<u>4,180,718</u>
Total Actual & Estimated						<u>\$ 5,671,344</u>
Less: Budget						<u>5,665,000</u>
Over (Under) Budget						<u><u>\$ 6,344</u></u>

YTD Actuals vs. YTD Budget

