

**BUYER'S BROKER REGISTRATION FORM**

Delaney Vineyards – Grapevine, TX

Real Estate Online Auction

Bidding Ends February 17, 2021

**Buyer Broker Information (Must Be Completed)**

Broker/Agent: \_\_\_\_\_

Company Name: \_\_\_\_\_

Company Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

License Number: \_\_\_\_\_ Broker Number: \_\_\_\_\_ Tax ID: \_\_\_\_\_

Office Phone: (\_\_\_\_) \_\_\_\_\_ Mobile/Cell (\_\_\_\_) \_\_\_\_\_

Email: \_\_\_\_\_

**Client Information**

Client: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Office: (\_\_\_\_) \_\_\_\_\_ Cell (\_\_\_\_) \_\_\_\_\_ Email: \_\_\_\_\_

Interested in Upcoming Real Estate Auctions? \_\_\_\_\_ To Sell Properties \_\_\_\_\_ To Buy Properties

\_\_\_\_\_ I do not wish to be contacted for future real estate opportunities.

**BROKER PARTICIPATION GUIDELINES**

1. A commission/referral will be paid based on the following guidelines to a properly licensed real estate broker who submits his/her Broker Registration Form in conjunction with the guidelines outlined below and whose client is the successful buyer of the property. Buyer must close on the property and must pay total contract price for the property.  
A Two Percent (2.00%) commission/referral will be paid on the high bid amount (not the contract amount) as noted in the Real Estate Auction Sales Contract.
2. In order to be entitled to any commission/referral, the broker must:
  - a. Be responsible for bringing the buyer to this auction opportunity. If buyer has already been in contact with Auctioneer and has not identified the Broker as his/her representative, the broker will not be paid a commission. Brokers should register their potential buyers as soon as possible.

- b. Register his/her client by filling out this Buyer's Broker Registration form completely, including the signature of the client on the form.
  - c. Submit the Buyer's Broker Registration form via email to Auctioneer at Logan@AuctionSection.com or fax at (512)261-9886 to be received no later than **12:00 Noon CT on February 15, 2021**. Broker Registration Forms received after the deadline *will not* be honored.
  - d. Abide by the guidelines outlined herein.
3. The Broker, by placing his/her signature below, certifies, agrees and acknowledges that:
- a. The broker will not claim any exceptions to the procedures outlined in this document unless made in writing and signed by Auctioneer.
  - b. No oral registration will qualify broker for commission/referral.
  - c. The broker's commission/referral will be due at the final closing of the property purchased by the broker's client after all consideration is paid in full.
  - d. Only the first registration of a prospective client will be accepted and honored.
  - e. The commission/referral will be payable only at closing and will be disbursed by the escrow agent.
  - f. The broker will be paid a commission/referral only as set forth under these guidelines and only as pertaining to the specific property being auctioned.
  - g. The broker will not receive a commission without the signature of the buyer/client on this form.
  - h. The broker will be representing the bidder/buyer (client) listed above as his or her agent.
  - i. The broker is not a subagent of Auctioneer/Broker and represents his or her client as a buyer's broker.
  - j. No broker will be recognized for a commission/referral that is participating as a principal, buyer or partner in the purchase.
  - k. This form consists of two (2) pages and the broker has received two (2) pages.
4. The Buyer/Bidder, by placing his or her signature below, certifies, agrees and acknowledges that:
- a. He or she has inspected the subject property and all property information provided by the Auctioneer.
  - b. W. Scott Swenson & Jones Swenson Auctions and AuctionSection.com represents the Seller in this transaction
  - c. Commission/referral shall be paid only to broker representing client as acknowledged in this form.
  - d. He or she shall hold harmless and indemnify W. Scott Swenson, Jones Swenson Auctions, AuctionSection.com and Seller from any and all representations made by the buyer's broker.
  - e. For further information or questions, please call 713.702-3666.

Buyer/Bidder Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Broker/Agent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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**For Office Use Only:**

Received at \_\_\_\_\_ on \_\_\_\_\_, 2021

By \_\_\_\_\_