

Graduate Student Association
Profit and Loss and Surplus Statement
For the Six Months Ending February 29, 2020

Revenues

Sales	\$	222,146
Student Fees	\$	451,527
Dental Plan Fees	\$	974,309
Health Plan Fees	\$	664,321
Bus Pass Fees	\$	904,934
Interest and Miscellaneous	\$	11,494
Total Revenues	\$	<u>3,228,731</u>

Expenses

Cost of Goods Sold	\$	108,383
Wages and Benefits	\$	311,868
Advertising and Promotion	\$	8,948
Office	\$	6,602
Operating, Maintenance and Insurance	\$	24,608
Professional Services	\$	8,492
Bank	\$	4,059
Governance	\$	5,468
Student Services	\$	9,449
Amortization	\$	8,160
Dental Plan Premium	\$	968,723
Health Plan Premium	\$	581,972
Bus Pass Premium	\$	857,737
Miscellaneous	\$	1,152
Total Expenses	\$	<u>2,905,621</u>

Net Profit \$ 323,110

Surplus, At September 1, 2019 \$ 1,792,050

Surplus, February 29, 2020 \$ 2,115,160

Note:

The Profit and Loss Statement reflects the results of the operation of the GSA for the time period indicated

The Surplus Statement shows the cumulative difference between revenues and expenses as the result of the operations of the GSA since it opened thru to the end of the period covered by the Profit and Loss Statement