

Annual General Meeting Minutes

August 29th, 2022

Meeting

Date: August 29th, 2022

Time: 5 p.m. to 6 p.m.

Place: Virtual

AGM Special Meeting Chair: Julian Surdi, GSA President

Board Secretary: Absent

Minutes Take: Absent

Time estimate, mins	Agenda	Action
5	1. Call to order, establishing a quorum, rules of order, opening remarks	Information
5	2. Approval of AGM agenda	Decision
5	3. Information Sharing about the Auditors from RFP	Information
10	4. Approval of Auditor for 2021-2022	Decision
5	5. Voting results confirmation	Information
5	6. Q & A	Information
1	7. Meeting Adjournment	Decision

**BIRT means “Be It Resolved That”

Members have the right to vote by proxy. Proxy forms were emailed to the members. For any questions regarding proxies and voting contact the GSA Chief Returning Officer at gsa-cro@uwaterloo.ca

Minutes

1. Call to order and Opening Remarks 5:02 p.m.

Chair calls the meeting to order at 5:02 p.m. communicated about Quorum is 50 for the meeting. Quorum is 50 for the meeting between the students on the call and those have voted before the meeting that we will meet quorum

2. Approval of the Special AGM Agenda 5:04 p.m.

Chair communicated that there is only one item on the agenda which is for the members to approve the Auditor for the 2021-2022 physical year. Be it resolved that the AGM agenda is approved

Motioned by Driver, Seconded by Patterson, There are no objections. The motion passed

3. Information about the RFP process for auditors 5:07 p.m.

The report for auditors search were submitted by the previous General Manager Rita Cherkewski. GSA's regular accounting practices are overseen by our account Bob Sproule. External Auditors are brought in for formal audit practices every year at the year end. The previous Auditors MNP LLP had intended to increase the prices to the range of \$12,000.00 to \$15,000.00 which triggered the Board to look for new auditors, a Request for Proposal was sent out to five accounting firms and two firms submitted back their RFPs. In 2021 the cost of MNP LLP for audit was \$6,500.00. The two RPFs submitted back were MNP LLP at the cost of \$9975.00 and Grant Thornton at \$24,000.00. This was brought back to the Board who approved MNP LLP as our future auditors and now it being brought up to our membership to be approved. Once approved MNP LLP will be conducting the audit for GSA for year ending August 2022. Kayle Biggart asked what happens if we don't have 50 members to vote. The Chair Surdi answered that there will be votes casted before the meeting which will account for the quorum. Surdi communicated that the voting will be open right away now.

4. Voting and Results 5:15 p.m.

Sarah communicated that everyone's link will be individual links sent to their email in the previous week. Sarah communicated that the voting had slowed down and communicated that she is confident. On the question Be It Resolved That the MNP LLP is appointed as the auditor for year ending August 31st 2022 it passed with majority and quorum. The appointment approved. The Chair Surdi communicated that Tyler Hampton put the motion on the floor, Moved by Donna Jones, Seconded by Kaylee, No objections. The motion passed

5. Question and Answers 5:20 p.m.

The Floors is open for any follow up questions

6. Meeting adjourned 5:25 p.m.