



Board of Directors Special Meeting
Date: Wednesday December 6, 2017
Time: 12:30 pm – 6:30 pm
Place: University of Waterloo, COM 130

AGENDA

Time	Item
1:00 p.m.	1. Chair's Welcome and Opening Remarks
1:05 p.m.	2. Special Orders a. Consideration of the SLC/PAC Memorandum of Agreement and Budget document b. Consideration of the SM&C Consultancy Agreement and budget increase
1:30 p.m.	3. Adjournment

Norman M. Kearney
Chair | Board of Directors
Graduate Student Association | University of Waterloo

December 6, 2017

RESOLUTIONS

Be it **RESOLVED** that the SLC/PAC Memorandum of Agreement and Budget document be approved.

Be it **RESOLVED** that the SM&C Consultancy Agreement be approved, and be it further **RESOLVED** that the budget for the project be increased to \$10,735 in order to include HST.



Board of Directors Special Meeting
Date: Wednesday December 6, 2017
Time: 12:30 pm – 2:00 pm
Place: University of Waterloo, COM 130

--Minutes--

Present:

Name and Position	Present	Regrets	Absent
Norman Kearney, Chair	X		
Robert Bruce, President	X		
Evan Andrews, Director	X		
Julie Cook, Director	X		
Sondra Eger, Director	X		
Amanda Joynt, Director	X		
Matthew Morison, Director	Skype		
Richard O'Brien, Director	X		
Allison Sachs, Director	X		
Ramy Tannous, Director	X		
Beth Timmers, Director		X	
Lindsey Daniels, Council Chair		X	
Rose Vogt, General Manager	X		

Quorum is present: meeting called to order 1:00 pm.

1. Chair's welcome and opening remarks

Director Morison will be participating in the meeting via Skype.

2. **Special Orders**

- a. Consideration of the SLC/PAC Memorandum of Agreement and Budget document

Be it RESOLVED that the SLC/PAC Memorandum of Agreement and Budget document be approved.

(Kearney/Sachs) **Carried.** Eger and Tannous abstain.

Discussion points:

- The interest rate of 3.3% and the term of the loan (30 years) was not part of the referendum question.

- The GSA will be paying for its offices and lounge as determined by the next agreement.
- Students (all) will pay for \$24M of the cost of the extension. The grad students pay a split with u/grads based on the enrolment.
- Questions: How is the University financing the loan? What is the term? Are they profiting from the interest payment? Will the payments be reduced if the cost is less?

b. Consideration of the SM&C Consultancy Agreement and budget increase

Be it RESOLVED that the SM&C Consultancy Agreement be approved, and be it further RESOLVED that the budget for the project be increased to \$10,735 in order to include HST.

(Bruce/Kearney) **Carried.** Eger and Tannous abstain.

The timeline has been updated and the final report will be submitted in March. Interviews will take place in January.

For a future discussion:

Some directors feel that as an organization the GSA should have a set amount (expenditure limit) after which the general members should be polled.

This type of language should be developed in a policy.

The elected Board governs with respect to the benefits of the whole. There is also representation on Council. The Board should provide transparency.

3. Meeting adjourned at 1:55 pm

NK:rv