2024 - 2025





racquetballcanada.ca



MESSAGES



Gwen SmolukPresident

On behalf of Racquetball Canada I want to thank everyone for their amazing work over the past year to grow our sport.

We've seen growth in the number of programs being delivered, the number of athletes on the courts, the number of officials being certified, the number of coaches being trained and the number of medals our national team athletes are bringing home from their international events.

This growth is all due to the continuous support of our provincial boards and their hardworking staff, volunteers, coaches, officials, athletes and the Racquetball Canada board and staff.

I look forward to continuing this momentum as we work on filling the courts with racquetball players.





Kathy Brook
Executive Director

As we close out the 2024–2025 fiscal year, I am incredibly proud of what Racquetball Canada has accomplished, both on and off the court. This year was defined by growth, resilience, and the continued evolution of our sport. Together, we laid the groundwork for a stronger, more inclusive racquetball community across the country.

At every level of the system, we've seen progress. Our national team athletes represented Canada with excellence and integrity, achieving personal bests and building momentum toward the 2026 World Championships.

Behind the scenes, our coaching and officiating pathways continued to strengthen, ensuring our sport is supported by well-trained, passionate leaders. We've continued to build a sport environment that is safe, welcoming, and equitable. Our Club Ambassador Program continues to be a model for sustainable, local-level engagement, led by people who know their communities best.

Thank you to our athletes, coaches, officials, provincial associations, volunteers, staff, and Board of Directors. Your commitment to the sport, your willingness to collaborate, and your passion for growing racquetball have been the foundation of everything we've achieved.



ABOUT US

Racquetball Canada is the national governing body for the sport of racquetball, responsible for overseeing its development and administration across the country. Since its establishment in 1974, Racquetball Canada has provided leadership in areas such as athlete and coach development, competition structures, and officiating, while supporting participation from grassroots to the high performance level. The organization works in close partnership with provincial associations and local clubs to ensure a strong and sustainable sport system nationwide.

Racquetball Canada is recognized by the Canadian Olympic Committee and Sport Canada as the official National Sport Organization for racquetball. Internationally, it is a member of the International Racquetball Federation and represents Canada at world level events. Through these partnerships, Racquetball Canada plays an active role in advancing racquetball at both the national and international level.



OUR VISION

Fill Canada's Racquetball Courts

OUR MISSION

To coordinate, govern and encourage the advancement of Racquetball from grassroots to elite levels across Canada.

OUR VALUES

Integrity

Safe and Inclusive

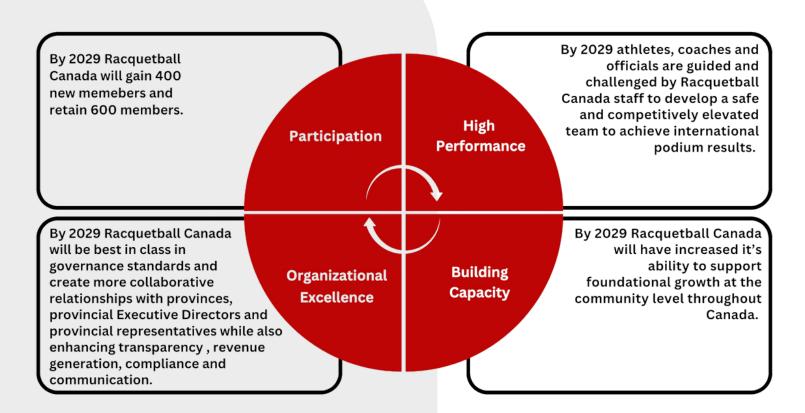
One connected family

Excellence

ANNUAL REPORT 05



OUR STRATIGIC PLAN



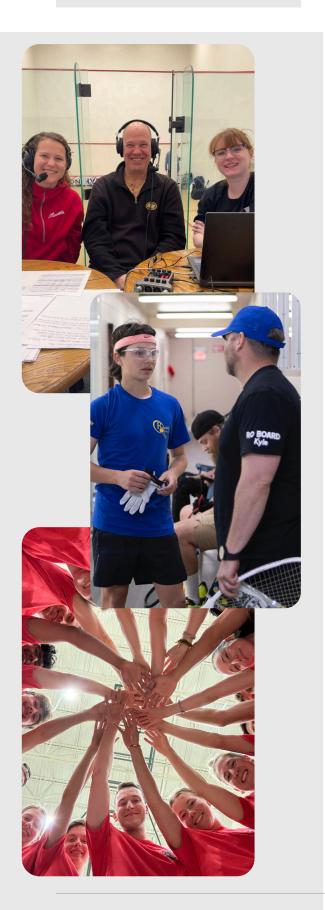


STRATEGIC HIGHLIGHTS

- Expanded the Club Ambassador Program
 introducing racquetball to new participants,
 with targeted programming for youth, women,
 Indigenous communities, and newcomers.
- Did a comprehensive review of our high performance program in conjunction with a new committee dedicated to high performance excellence.
- Created and launched secondary and elementary lesson plans which are posted on Physical Education Canada's website and Racquetball Canada's website.
- Delivered school and community
 programming nationally, increasing program
 uptake in partnership with YMCAs, community
 centres, and local leaders.
- Supported equity-deserving groups through locally led initiatives, backed by new funding, mentorship, and national sharing of best practices.
- Created Gender Equity Action Plan and amalgamated it with our strategic plan.







- 25 **Professional Development opportunities** for staff, volunteers and board members to increase Racquetball Canada's capacity.
- Trained new coaches through NCCP-aligned workshops, updated eLearning content, and regional facilitation partnerships.
- Advanced Safe Sport and EDI priorities by delivering mandatory training to coaches, officials, and board members, and embedding inclusive practices across all programs.
- Strengthened the national officiating system through updated level 2 certification and evaluation and increased presence at major events.
- Supported national team athletes through centralized training camps, individualized performance planning, and participation in key international events.
- Streamlined internal operations with updated policies, enhanced governance practices, and improved coordination between national and provincial partners.
- Increased reach and visibility through consistent livestream production and growth in social media engagement.
- Maintained funding partnerships with Sport
 Canada and other stakeholders, ensuring
 stability and capacity to deliver against strategic
 goals.



SPORT HIGHLIGHTS

2024 NATIONAL CHAMPIONS

Women's Open Singles: Frédérique Lambert - Montréal, Québec

Men's Open Singles: Samuel Murray - Saint Hubert, Québec

Women's Open Doubles: Frédérique Lambert - Montréal, Québec

Michèle Morissette - Baie Comeau, Québec

Men's Open Doubles: Christian Pocsai - New Hamburg, Ontario

Trevor Webb - Kitchener, Ontario

Boys 21U Singles: Christian Pocsai - New Hamburg, Ontario

Girls 18U Singles: Ofelia Wilscam - Repentigny, Québec

Boys 18U Singles: Leyton Gouldie - Brandon, Manitoba

Girls 16U Singles: Kaitlyn Couckuyt - Brandon, Manitoba

Boys 16U Singles: Raphaël Guillemette - Saint-Antoine-sur-Richelieu, Québec

Girl's 14U Singles: Ariana Buller - Grande Prairie, Alberta

Boy's 14U Singles: Oren Gouldie - Brandon, Manitoba







WORLD CHAMPIONSHIPS

Team Canada competed in San Antonio, Texas from August 24 to 31, 2024.

Men's Team: Kurtis Cullen, Coby Iwaasa, Samuel Murray, Trevor Webb

Women's Team: Christine Keay, Frédérique Lambert, Juliette Parent, Danielle

Ramsay

Head Coach: Michel Gagnon

Assistant Coaches: Rino Langelier, Tim Landeryou

Team Therapist: Amy Barrette
Team Leader: Jen Saunders
Media Attaché: Jan Hanson

Results:

Men's Doubles: GOLD - Coby Iwaasa and Samuel Murray

Women's Doubles: BRONZE - Frédérique Lambert and Juliette Parent

Men's Team Competition: SILVER

Combined Men's and Women's Standings: 3rd PLACE

Canada Qualified for 2025 Chengdu World Games







SPORT CANADA ATHLETE ASSISTANCE PROGRAM

Four athletes were awarded SR1 cards.

- Frédérique Lambert
- Juliette Parent
- Samuel Murray
- Coby Iwaasa

OTHER SPORT HIGHLIGHTS

- **Summer Training Camp** held in Saskatoon, Saskatchewan with 15 athletes attending.
- Integrated Service Team (IST) continues to support National Team Athletes.
- National Team Selection Events held in Vernon, British Columbia and Brandon, Manitoba.
- The **Western Championships** was held in Calgary, Alberta and the **Eastern Championships** in Valleyfield, Québec.
- 2024 National Championships held at the University of Calgary in Calgary, Alberta.

SPORT PROGRAMMING HIGHLIGHTS

- 140 programs were uploaded into Racquetball Canada's registration system
- 12 Coach Education workshops were delivered
- 27 new coaches were trained
- 48 new Tech A/Tech B officials
- 3 newly certified level 2 officials
- 1 new trained level 3 official



SOCIAL MEDIA HIGHLIGHTS

- Reached 55,141 people on Facebook
- Reached **33,339 people** on Instagram (increase of 42.5%)
- 2690 followers on Facebook
- 1700 followers on Instagram
- 326,100 impressions on YouTube
- 45,900 views (video and livestream) views on YouTube with a watch time of 5,400 hours
- 1600 newsletter subscriptions
- Implemented the use of LinkedIn and Threads while moving away from X





FINANCIAL REPORT







INDEPENDENT AUDITOR'S REPORT

To the Members of The Canadian Racquetball Association operating as Racquetball Canada

Opinion

We have audited the financial statements of The Canadian Racquetball Association, operating as Racquetball Canada, (the Association), which comprise the statement of financial position as at March 31, 2025, and the statement of operations and change in net assets, the statement of cash flows, and the schedule to the financial statements for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

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Independent Auditor's Report to the Members of The Canadian Racquetball Association operating as Racquetball Canada (continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to
 fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
 a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
 involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
 control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
 effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the
 disclosures, and whether the financial statements represent the underlying transactions and events in
 a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants 1515 One Lombard Place

Winnipeg MB R3B 0X3

Craig Rom 22P

August 6, 2025



THE CANADIAN RACQUETBALL ASSOCIATION (Operating as Racquetball Canada)

Statement of Financial Position

March 31, 2025

	2025			2024
ASSETS				
CURRENT				
Cash	\$	78,863	\$	117,786
Short-term investments (Note 3)		90,899		140,675
Accounts receivable (Note 4)		12,673		34,678
Accrued interest receivable		1,482		2,963
Prepaid expense	_	25,023		7,792
	\$	208,940	\$	303,894
LIABILITIES AND NET ASSETS CURRENT				
Accounts payable and accrued liabilities (Note 5)	\$	57,766	\$	155,529
NET ASSETS		151,174		148,365
	\$	208,940	\$	303,894



THE CANADIAN RACQUETBALL ASSOCIATION (Operating as Racquetball Canada)

Statement of Operations and Change in Net Assets

Year Ended March 31, 2025

		2025	2025	2024	
		Budget		Actual	Actual
		(Note 6)			
REVENUE					
Sport Canada					
Sport Canada Core Support	\$	412,850	\$	412,850	\$ 412,850
Sport Participation Development (Note 7)		-		-	168,579
Official Languages		10,000		10,000	10,000
Gender Equality and Safety in Sport		28,000		28,000	45,250
Coaching Association of Canada		3,000		3,000	3,500
Membership dues		13,000		17,663	13,119
Merchandise sales		6,000		6,195	3,282
National team fees		7,200		6,510	7,200
Courses and clinics		1,000		1,205	2,980
Racquetball development program sales		-		5,055	13,052
Racquetball Saskatchewan		10,000		3,800	10,000
Tournaments		33,500		38,087	39,959
Advertising		-		7,000	-
Indigenous communities workshop -				,	
New Brunswick		-		-	6,900
Interest and other (Note 8)		1,500		11,784	3,673
	_	526,050		551,149	740,344
EXPENSES					
Administration		23,250		27,542	34,339
Coaching		54,100		62,430	54,934
Governance		28,811		20,479	16,649
Merchandise cost of good sold		1,000		2,220	2,007
National office / staff salaries		182,440		147,883	110,911
Official languages		10,000		10,706	10,842
Technical (Schedule)		41,400		56,603	57,467
Development (Schedule)		35,049		35,939	220,762
High performance (Schedule)		150,000		184,538	229,898
	_	526,050		548,340	737,809
EXCESS OF REVENUE OVER EXPENSES	\$			2,809	2,535
NET ASSETS - BEGINNING OF YEAR			_	148,365	145,830
NET ASSETS - END OF YEAR			\$	151,174	\$ 148,365



THE CANADIAN RACQUETBALL ASSOCIATION (Operating as Racquetball Canada)

Statement of Cash Flows

Year Ended March 31, 2025

		2025	2024
OPERATING ACTIVITIES Excess of revenue over expenses	\$	2,809	2,535
Changes in non-cash working capital: Accounts receivable Accrued interest receivable Prepaid expense Accounts payable and accrued liabilities		22,005 1,481 (17,231) (97,763)	(28,787) (912) 30,475 84,590
Cash flow (used) provided by operating activities		(88,699)	87,901
INVESTING ACTIVITIES Purchase of investments Proceeds from redemption of investments	_	(85,224) 135,000	(135,264) 136,275
Cash flow provided by investing activities		49,776	1,011
(DECREASE) INCREASE IN CASH FLOW		(38,923)	88,912
CASH - BEGINNING OF YEAR		117,786	28,874
CASH - END OF YEAR	\$	78,863	117,786



THE CANADIAN RACQUETBALL ASSOCIATION (Operating as Racquetball Canada) Notes to Financial Statements Year Ended March 31, 2025

1. NATURE OF ACTIVITIES

The Canadian Racquetball Association (the "Association") is incorporated without share capital under the Canada Corporations Act. The objectives of the Association are to establish, maintain, conduct and promote interest and participation in all areas in the sport of racquetball. The Association is a registered Canadian amateur athletic association and is not subject to income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

<u>Investments</u>

Investments with a maturity of one year or less are classified as short-term investments.

Revenue recognition

The Association follows the deferral method of accounting for government grants and other funding.

Government operating grants are recognized as revenue when the amounts are received or become receivable, if the amounts to be received can be reasonably estimated and collection is reasonably assured. Revenue from events are recognized when the event has occurred. Membership dues are recognized as revenue in the fiscal year to which they relate. Admissions, fundraising, donations, merchandise sales and miscellaneous income are recognized as revenue when received. Interest income is recorded as earned rather than received.

Contributions from Sport Canada are subject to certain terms and conditions regarding the expenditure of funds. Any portion of a contribution that has not been expended in accordance with these terms and conditions may be refundable to Sport Canada. At March 31, 2025, the Association believes that it has complied with these terms.

Assets of a capital nature purchased by the Association are expensed in the year of acquisition. In the current year, there were no expenditures of a capital nature. (2024 - \$Nil).

Financial instruments

The Association initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost.

The financial assets subsequently measured at amortized cost include cash, short-term investments, accounts receivable and accrued interest receivable. The financial liabilities measured at amortized cost include accounts payable and accrued liabilities. Transaction costs incurred on the acquisition or disposal of financial instruments are expensed as incurred.

(continues)



THE CANADIAN RACQUETBALL ASSOCIATION (Operating as Racquetball Canada) Notes to Financial Statements Year Ended March 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributed services

The Association relies on volunteers to carry out its activities. Because of the difficulty of determining the hours contributed and their fair value, contributed services are not recognized in the financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-forprofit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported changes in net assets during the year. Such estimates are periodically reviewed and any subsequent adjustmens necessary are reported in earnings in the year in which they become known. These estimates are based on management's best knowledge of current events and actions that the Association may undertake in the future.

Significant areas requiring the use of management estimates relate to accrued liabilities. Management believes its estimates to be appropriate; however, actual results could differ from these estimated.

3. SHORT-TERM INVESTMENTS

Guaranteed investment certificates - cashable Royal Bank of Canada 5.15% maturing August 12, 2024 4.00% maturing September 20, 2024 4.00% maturing August 12, 2025 3.10% maturing September 20, 2025 RBC Money Market Fund	2025			2024		
	\$	-	\$	10,000		
	-	-	-	125,000		
		10,000		-		
3.10% maturing September 20, 2025		75,000		-		
RBC Money Market Fund	_	5,899		5,675		
	\$	90,899	\$	140,675		

4. ACCOUNTS RECEIVABLE

	2025			2024		
Receivables from provincial associations and individuals Sport Canada - sport support Canadian Olympic Committee Goods and Services Tax recoverable	\$	2,002 7,775 823 2,073	\$	1,658 30,334 - 2,686		
	\$	12,673	\$	34,678		



THE CANADIAN RACQUETBALL ASSOCIATION

(Operating as Racquetball Canada) Notes to Financial Statements Year Ended March 31, 2025

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

		2025		
Administration	\$	8,272	\$	41,529
Athlete development		40,516		77,489
Canadian Support Centre		-		779
National Championships		-		8,679
Pan Am Championships		6,967		-
Pan Am Games		-		23,662
Tournaments		915		-
Translation	_	1,096		3,391
	\$	57,766	\$	155,529

BUDGET

The budget figures as presented for comparison purposes are unaudited.

7. SPORT PARTICIPATION DEVELOPMENT

	 2025	2024
Community Sport for All (CSAI) Travelling Racquetball Roadshow	\$:	\$ 127,500 41,079
	\$	\$ 168,579

During the 2024 fiscal year, the Association received project funding in the amount of \$127,500 under the CSAI initiative to provide accessible racquetball programming to underserved and underprivileged groups across all ten provinces in Canada through local racquetball clubs and schools. The programming aimed to remove barriers to participation by creating promotional tools and lesson plans, providing instructor training, equipment and delivering sport activities geared towards these groups.

Also during the 2024 fiscal year, \$41,079 was received from the Sport Support Program, Sport for Social Development in Indigenous Communities component for the Association to carry out its activities in these communities.

The two programs concluded at the end of the 2024 fiscal year with the desired impact achieved...

8. RELATED PARTY TRANSACTION

During the year, the Association sold an interstate trailer for \$5,500, originally purchased in 2022, to an Association contractor. The transaction is measured at the exchange amount which is the amount of consideration established and agreed to by the related parties.



THE CANADIAN RACQUETBALL ASSOCIATION (Operating as Racquetball Canada) Notes to Financial Statements Year Ended March 31, 2025

9. ECONOMIC DEPENDENCE

The Association receives most of its funding from Sport Canada. Funding received from Sport Canada in 2025 represented 82% of the Association's total revenue (2024 – 86%).

10. FINANCIAL INSTRUMENTS

Unless otherwise stated in these financial statements, it is management's opinion that the Association is not exposed to significant credit or interest risks arising from its financial instruments. There have been no significant changes in risk from the prior year.

11. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform to the current year's presentation.

THE CANADIAN RACQUETBALL ASSOCIATION (Operating as Racquetball Canada)

Schedule of Expenses

Year Ended March 31, 2025

		2025 Budget	2025 Actual	2024 Actual
		(Note 6)		
Technical				
Officiating	\$	15,300	\$ 9,520	\$ 9,091
Tournaments	_	26,100	47,083	48,376
	\$	41,400	\$ 56,603	\$ 57,467
Development				
Gender Equality and Safety in Sport		33,000	31,088	46,943
Indigenous newcomer program		-	-	45,817
Racquetball development program Racquetball development program -		2,049	2,936	115,871
merchandise cost of goods sold		-	1,915	12,131
	\$	35,049	\$ 35,939	\$ 220,762
High Performance				
Athlete development	\$	18,500	\$ 25,545	\$ 30,922
High performance/development director		55,000	56,625	53,438
National teams		71,000	87,593	133,313
Sport, science and medicine	_	5,500	14,775	12,225
	\$	150,000	\$ 184,538	\$ 229,898



OUR PARTNERS

Thank You!

Racquetball Canada would like to sincerely thank all of our sponsors, suppliers and funding partners for their generous and continued support.

NATIONAL PARTNERS





GOVERNMENT & TOURISM PARTNERS







SPORT PARTNERS











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